

AUG 27 1982-2 25 PM

LAW OFFICES OF

DECHERT PRICE & RHOADS

SUITE 1100

1730 PENNSYLVANIA AVENUE, N.W.

WASHINGTON, D.C. 20006

(202) 783-0200

3400 CENTRE SQUARE WEST  
1500 MARKET STREET  
PHILADELPHIA, PA. 19102  
(215) 972-3400

38 SQUARE DE MEEUS, BTE 1  
1040 BRUSSELS, BELGIUM  
(02) 511 80 40

52 BEDFORD SQUARE  
LONDON WC1B 3EX, ENGLAND  
01. 631. 3383

INTERSTATE COMMERCE COMMISSION

300 BROADWAY  
NEW YORK, N. Y. 10004  
(212) 425-3510

ONE DENVER PLACE  
SUITE 1601  
999 18TH STREET  
DENVER, CO. 80202  
(303) 623-1777

800 NORTH THIRD STREET  
HARRISBURG, PA. 17102  
(717) 233-7947

August 27, 1982

No. 2-239A038

Date AUG 27 1982

Fee \$ 10.00

ICC Washington, D. C.

Agatha L. Mergenovich, Secretary  
Interstate Commerce Commission  
12th and Constitution Ave., N.W.  
Washington, D.C. 20423

Dear Secretary Mergenovich:

Pursuant to 49 U.S.C. § 11303 and the Commission's rules and regulations, I enclose for filing and recordation, three (3) copies of the following document:

Release dated August 27, 1982, by and between  
Girard Bank and Lease Financing Corporation.

This document relates to boxcars subject to a Security Agreement dated June 29, 1979, a Participation Agreement dated June 29, 1979, an Amendment to Lease dated July 16, 1979, and an Assignment of Lease dated June 29, 1979, all filed with the Commission on July 27, 1979 at 12:00 p.m. and assigned Recordation Numbers 10679, 10679-A, 10679-B, and 10679-C, respectively.

The names and addresses of the parties to the aforementioned document to be filed are:

Mortgagee: Girard Bank  
One Girard Plaza  
Philadelphia, Pennsylvania 19101

Mortgagor: Lease Financing Corporation  
Suite 400  
Three Radnor Corporate Center  
100 Matsonford Road  
Radnor, Pennsylvania 19087

The Release relates to the following boxcars:

Twenty-five (25) 50'6", 70-Ton Plate "C",  
Rigid Underframe Boxcars with 10'0" Sliding Doors  
(Type XM) manufactured by Whittaker Corporation  
(Berwick Forge and Fabricating Division), and  
bearing road numbers NSL 150825 through NSL 150849  
(each inclusive).

RECEIVED  
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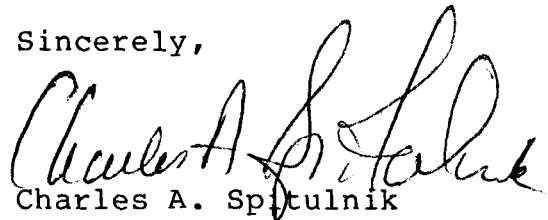
Countersignature - Kristine E. Williams

Agatha L. Mergenovich, Secretary  
August 27, 1982  
Page Two

Please file the Release, cross-indexing it under the names of the Mortgagee and Mortgagor. A check is enclosed for \$10.00 as prescribed pursuant to 49 C.F.R. 1116.3(d).

Please stamp all copies of the Release and the attached copies of the transmittal letter with your official recording stamp. You will wish to retain one original of the document and the original of the transmittal letter for your file. Please return the duplicate originals of the Release and the transmittal letter to the bearer of this letter.

Sincerely,



Charles A. Spitulnik

CAS/kjs  
Enclosures

AUG 27 1982-2 55 PM

INTERSTATE COMMERCE COMMISSION

RELEASEDate: 27 August, 1982

WHEREAS, GIRARD BANK, a Pennsylvania banking corporation ("Girard") is the holder of a non-recourse Note (the "Note") dated June 29, 1979 executed by LEASE FINANCING CORPORATION, a Pennsylvania corporation ("LFC") to finance the purchase of certain boxcars (the "Boxcars"); and

WHEREAS, the Note was secured by granting a security interest in the Boxcars to Girard pursuant to a Security Agreement dated as of June 29, 1979; and

WHEREAS, Girard and LFC have entered into a Loan Termination Agreement (the "Agreement") dated as of August \_\_, 1982 whereby the Boxcars shall be conveyed to Girard upon the terms and conditions set forth therein.

NOW, THEREFORE, in consideration of the conveyance of the Boxcars to Girard, Girard hereby releases LFC from any and all obligations and liabilities with respect to the Note and Security Agreement arising under the Note and Security Agreement on or after the date hereof.

IN WITNESS WHEREOF, the undersigned has executed this Release as of the date first above written.

GIRARD BANK

By: [Signature]Title JA

ACKNOWLEDGMENT

COMMONWEALTH OF PENNSYLVANIA :  
: SS.  
COUNTY OF PHILADELPHIA :

On this 26<sup>th</sup> day of August, 1982, before me personally appeared Joseph P. Leska, to me personally known, who, being by me duly sworn, says he is Vice President of GIRARD BANK and that the foregoing instrument was signed and sealed on behalf of said corporations by authority of its Boards of Directors and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporations.

*Harold L. Porter*  
Notary Public

Subscribed and sworn to  
before me this 26<sup>th</sup> day  
of August, 1982.

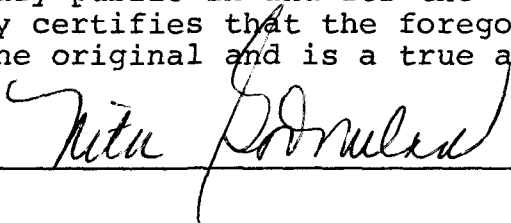
8-29-83  
My commission expires:

(SEAL)

AFFIDAVIT

COMMONWEALTH OF PENNSYLVANIA :  
: SS  
COUNTY OF PHILADELPHIA :

The undersigned, a notary public in and for the  
aforesaid state and county hereby certifies that the foregoing  
Release has been compared with the original and is a true and  
correct copy.

  
\_\_\_\_\_

Subscribed and sworn to  
before me this 27<sup>th</sup> day  
of August, 1982.

\_\_\_\_\_  
My commission expires:

NITA GODMILOW  
Notary Public, Phila., Phila. Co.  
My Commission Expires Sept. 17, 1983